DISTRIBUTOR:

# Company Name

1234 Street City, State Zip

# (800) 000-0000

[www.website.com](http://www.website.com/)

Insert company logo

|  |  |
| --- | --- |
| CUSTOMER INFORMATION | BILLING INFORMATION (if different) |
| Company Full Legal Name: | Company Name: |
| Contact: | Phone #: | Contact: | Phone #: |
| Equipment Location Address: | Address: |
| City, State, Zip: | City, State, Zip |
| Email: |  TIN#:  | Email: | P.O.#: |
| Org Type:  Corp  LLC  Partnership  Other State incorporated/organized:  |

|  |  |  |  |
| --- | --- | --- | --- |
| RENTAL TERM | MONTHLY PAYMENT | BILLING FREQ./TYPE | SPECIAL INSTRUCTIONS |
|  mo’s | $ . (plus taxes) |  Quarterly  Check✔ Monthly  ACH |  |

|  |
| --- |
| EQUIPMENT SCHEDULE ACCOUNT SETUP FEES |
|  See attached equipment schedule (if applicable). | Installation Fee$ 0.00 / Unit = $ Other Fees\* = $ \*  |

ACH INSTRUCTIONS

By providing the bank account information herein, I (we), as the account holder(s), authorize the Distributor or its assignee and our or its financial institution to debit our account for the amounts due or to become due under the terms of this Rental Agreement. This authorization will remain in effect until written notification of termination is received by the Distributor or its assignee.

Routing #: Account #: Account Name: Authorized Signer:

## Agreed and Accepted by: Customer:

 Authorized Signature Name Printed

## Distributor:

 Title Date

Signature Title Date

Customer acknowledges having read and understood all of the terms of this Rental Agreement, including page 2 hereof, and agrees to be bound by all of the terms herein upon execution of this Rental Agreement.

## Rental Agreement Terms

1. **Ownership of Equipment:** Distributor is the sole owner and title-holder of the equipment under this Rental Agreement (“Equipment”). Customer agrees to keep the Equipment free and clear of all liens and Customer will pay all taxes, filing fees, interest and penalties relating to this Rental Agreement or the Equipment.
2. **Complete Agreement:** Customer agrees that no promises or agreements have been made by Distributor or anyone else regarding the rental or use of the Equipment which are not part of this Rental Agreement.
3. **Authorized Signer:** The person signing this Rental Agreement on behalf of the Customer represents he/she has the power and authority to do so on behalf of the Customer.
4. **Liability and Insurance; Indemnity:** Customer is responsible for any damage to the equipment or losses or injuries caused by the Equipment due to acts of Customer. Customer agrees to keep the Equipment fully insured against such losses during the term of the Rental Agreement or any extension hereof. If Distributor or its assignee requests proof of insurance and Customer fails to provide said proof, Customer agrees to pay to Distributor or its assignee the cost (which may be at a higher premium) of the insurance obtained by Distributor or its assignee. Customer agrees to indemnify, defend and hold harmless Distributor’s assignee at all times, including after termination of this Rental Agreement, from and against any loss, damage, liability or claim, including reasonable attorneys’ fees, caused by the Equipment or its use.
5. **Location of Equipment:** Customer will keep the Equipment at the location specified in this Rental Agreement. The Distributor or its authorized agent must perform any relocation of the Equipment.
6. **Distributor Interests:** Customer may not sell, transfer, encumber or assign the Equipment or this Rental Agreement without the prior written consent of Distributor or its assignee. Distributor may sell, transfer, encumber or assign its interests in the Equipment and/or this Rental Agreement. Any assignee of Distributor will have all of Distributor’s rights and benefits under this Rental Agreement but none of its obligations.
7. **Agreement Inception, Payment Requirements, Payment Due Dates:** This Rental Agreement shall commence on the Delivery and Acceptance Date (“Commencement Date”) and continue for the duration of the term stated on page 1 herein. Rental will accrue from the Commencement Date; Provided that payment for the initial billing period shall be due thirty (30) days after the Commencement Date. Thereafter, payments will be due for each billing period on the date that Distributor or its assignee establish for payments under this Rental Agreement. If payment is not made within fifteen (15) days of when due, a late charge equal to 15% of the late payment or $20, whichever is greater, will be charged for each late payment. Customer’s obligation extends through the term of the Agreement.
8. **Early Termination:** Customer may terminate this Rental Agreement with thirty (30) days prior written notice to Distributor and upon payment, as calculated on the termination date, of all remaining payments, and all sales tax, and fees, if applicable.
9. **Renewal/Price Protection:** After the initial rental term (or extension previously agreed to), this Rental Agreement will renew for an additional 12 months and annually thereafter at the same monthly rate unless the Customer notifies Distributor in writing ninety (90) days prior to the expiration of the initial rental term (or extension previously agreed to) that Customer does not intend to renew this Rental Agreement and will return the Equipment.
10. **Installation, Maintenance and Care:** Customer agrees to use the Equipment in accordance with the Distributor’s specifications and will make the Equipment available to Distributor or its authorized agent for service and maintenance. Amounts payable by Customer under this Rental Agreement are exclusive of any charges for Equipment service, maintenance, repairs or relocation.
11. **UCC Filings:** Customer grants Distributor (and its successors and assigns) authorization to sign and file Uniform Commercial Code financing statements deemed necessary by Distributor (or its successors and assigns) to protect its interests in the Equipment.
12. **Default:** If Customer does not pay any amount when due, or breaches any other term of this Rental Agreement, or becomes insolvent or subject to any insolvency proceeding, Distributor or its assignee may deem the Customer in default and Distributor or its assignee may thereafter exercise any and all legal remedies available by law including but not limited to, repossession of the Equipment, termination of maintenance agreements, reimbursement of reasonable attorney fees associated with any action, repossession or disposal of the Equipment and acceleration of the balance due under this Rental Agreement. If any part of this Rental Agreement is found to be invalid, then it shall not invalidate any of the other parts.
13. **Business Agreement:** Customer agrees that this Rental Agreement and its use of the Equipment is solely for business purposes. This Rental Agreement will be governed by the laws of the state in which the Equipment is located. Any judicial proceedings arising under this Rental Agreement shall be adjudged by any court in any state in which the Customer conducts business at the commencement of the action or is organized. Customer expressly accepts the jurisdiction and venue in any such court and irrevocably waives any right to a trial by jury.
14. **Manner of Execution:** Delivery of a signed counterpart hereof by facsimile transmission or by e-mail transmission shall be as effective as delivery of a manually executed counterpart hereof.
15. **Miscellaneous:** There is only one “ORIGINAL” of this Rental Agreement with the Customer’s original signature. Any purchaser of this paper is notified that a security or ownership interest has been granted to the party holding a copy of the Rental Agreement marked “ORIGINAL” and any other security or ownership interest herein will violate the rights of such party.